

VETERANS CEMETERY TRUST FUND

State Investment Board Balance Sheet As of 6/30/2006

	As of <u>6-30-06</u>	As of <u>6/30/05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ 102,846	\$ 86,034
TOTAL INVESTMENTS	102,846	86,034
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	0	0
TOTAL ASSETS	<u>\$ 102,846</u>	<u>\$ 86,034</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	0
DUE TO OTHER AGENCIES (NOTE 3)	66	29
TOTAL LIABILITIES	66	29
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	86,005	71103
CASH IN DURING YEAR (NOTE 4)	12,783	12,959
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	3,992	1,943
NET ASSETS AVAILABLE END OF PERIOD	<u>102,780</u>	<u>86,005</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 102,846</u>	<u>\$ 86,034</u>

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State Investment Board Profit and Loss Statement For the Month Ended 6/30/2006

	Month Ended <u>6-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 426	\$ 4,130
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES INVESTMENTS)	0	0
INVESTMENT EXPENSES	(1)	0
SIB ADMIN EXPENSES	<u>36</u>	<u>138</u>
NET INVESTMENT INCOME	391	3,992
NET APPREC (DEPREC) MARKET VALUE	0	0
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>391</u>	<u>3,992</u>
NET INCREASE (DECREASE)	<u>\$ 391</u>	<u>\$ 3,992</u>

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Notes To Financial Statements
June 30, 2006

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into the money market demand account at BND during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of the money market demand account at BND during the current fiscal year.